

DADE COUNTY OFFER PUTS NEW PHASE ON THE CONVICT QUESTION

the committee in writing, the presenter given permission to discuss his plan fully in such manner and at such length as he saw fit. Captain Anderson came forward, and in a graceful little speech, introduced himself as the chairman of the

AT A LOSS TO FIND ANYTHING TO AFFECT A

Daily in Stocks.

BEARS ARE VERY AGGRESSIVE

Market Was Weak from the Opening to the Close, Most Shares Showing Sharp Declines.

New York, September 30.—There was no sign of anything in today's stock market to give encouragement to the hope of those who profess to believe that the market has run its course so far as reaction is concerned, and is ready to resume its upward course. The character of the day's trading did not differ in any respect from those of yesterday. Prices were raised down with great facility, and the declines invited large offerings. The slight rallies which occurred a few times during the day, led to an almost total cessation of activity and the upward course of prices was halting and difficult. The net decline achieved today is very much greater than that of yesterday, only because the latter day's greatest efforts for the last half hour of trading, leaving no opportunity for recovery before the close. This was apparently owing to an excess of sheep on the part of the bears who were content to leave their short contracts uncovered over night instead of realizing immediately. The market continued almost wholly confined to the room traders except where the sharp declines uncovered orders placed to stop losses. These were in large volume and aided materially in the reversal of the position of operators for the London account, who were sellers today. London prices also came lower, and this was said to be due to a resumption of the selling there for New York account, which was so persistently adhered to a short time since. The statement of earnings of Burlington for August has been expected to check the decline in prices. But, favorable as it was, it had not only been fairly discounted, but exaggerated reports of the extent of the improvement had been put in circulation for effect on speculation. The actual result, showing an increase in net earnings for the month of \$34,250, is ample indication of the enormously increased traffic which is being handled by the road. Weekly earnings to hand for the third week of the current month were equally encouraging, the improvement extending even to some of the soft coal roads, which have been suffering from the depressing conditions in that trade. The resignation of the Spanish ministry and the prospects of a liberal government in Spain were accepted as tending to increase the relation between that country and the United States, and the news that conciliatory proposals from the Cuban insurgents had been received at Madrid also tended to deprive the break of over pessimism in the Cuban question. A decline in sterling exchange of 1/2 in posted rates and 1/4 in actual rates brought the price appreciably nearer to the point of import, and was a favorable factor to increase in prices, as were a slightly easier tone in the money market and a somewhat reduced volume of clearing house exchange. The bears for a decline in prices of all these conditions, and made especially fierce raids on special stocks. Values of railway mortgages held firm against the decline in stock prices and bond dealings. Total sales reached only \$1,225,000.

Government bonds were strong and the new and old 4s and 5s were advanced 1/8 to 1/4 all around. There were sales of the new 4s at 125 1/2 to 125 3/4. The total sales of stocks today were \$3,200,000, including Atchafalpa preferred \$621, Burlington 41,000, Hocking Valley 10,000, Manhattan 10,000, Pacific 6,000, New York Central 7,100, Reading 6,200, Rock Island 18,000, St. Paul 25,000, Union Pacific 11,000, Chicago Great West 6,000, Consolidated Gas 8,000, Chicago Great West 6,000. Money on call steady at 2 1/2%; last loan at 2 per cent; prime mercantile paper 4 1/2 to 5 per cent.

Stocking exchange weak with actual business in banks at 1 1/4 to 1 1/2 for demand and at 1 1/2 to 1 3/4 for 60 days; posted rates \$1.85 to \$1.88 and 4 1/2 to 4 3/4; commercial bills \$1.85 to \$1.88. Silver certificates 4 1/2 to 4 3/4; bar silver 54 1/2. Mexican dollars 92 1/2. Government bonds strong. State bonds dull. Railroad bonds firm.

Following are the closing bids:

Stock	Price	Stock	Price
Atchafalpa	14 1/2	Atchafalpa	14 1/2
Burlington	41	Burlington	41
Chicago Great West	6	Chicago Great West	6
Consolidated Gas	8	Consolidated Gas	8
Hocking Valley	10	Hocking Valley	10
Manhattan	10	Manhattan	10
New York Central	7 1/2	New York Central	7 1/2
Reading	6 2/3	Reading	6 2/3
Rock Island	18	Rock Island	18
St. Paul	25	St. Paul	25
Union Pacific	11	Union Pacific	11
Chicago & North Western	6	Chicago & North Western	6
Consolidated Gas	8	Consolidated Gas	8
Chicago Great West	6	Chicago Great West	6
Manhattan	10	Manhattan	10
New York Central	7 1/2	New York Central	7 1/2
Reading	6 2/3	Reading	6 2/3
Rock Island	18	Rock Island	18
St. Paul	25	St. Paul	25
Union Pacific	11	Union Pacific	11
Chicago & North Western	6	Chicago & North Western	6
Consolidated Gas	8	Consolidated Gas	8
Chicago Great West	6	Chicago Great West	6
Manhattan	10	Manhattan	10
New York Central	7 1/2	New York Central	7 1/2
Reading	6 2/3	Reading	6 2/3
Rock Island	18	Rock Island	18
St. Paul	25	St. Paul	25
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Chicago & North Western	6	Chicago & North Western	6
Consolidated Gas	8	Consolidated Gas	8
Chicago Great West	6	Chicago Great West	6
Manhattan	10	Manhattan	10
New York Central	7 1/2	New York Central	7 1/2
Reading	6 2/3	Reading	6 2/3
Rock Island	18	Rock Island	18
St. Paul	25	St. Paul	25
Union Pacific	11	Union Pacific	11
Chicago & North Western	6	Chicago & North Western	6
Consolidated Gas	8	Consolidated Gas	8
Chicago Great West	6	Chicago Great West	6
Manhattan	10	Manhattan	10
New York Central	7 1/2	New York Central	7 1/2
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